

**GOVERNMENT OF WEST BENGAL  
FINANCE (AUDIT) DEPARTMENT  
NABANNA, MANDIRTALA, HOWRAH-711 102**

No. 799-F(Y).

Dated, Howrah the 11<sup>th</sup> February, 2016.

**MEMORANDUM**

IDFC Bank Limited, a Private Sector Bank, has been authorized by Reserve Bank of India to undertake the following activities related to the State Government.

1. Furnishing of Bank Guarantees / Security Deposits etc. through Banks by Government Contractors / Suppliers, which constitute Banking transactions undertaken by the Banks for their customers.
2. The Banking business of autonomous / statutory bodies.
3. Payments of a capital nature such as capital contributions / subsidies / grants made by Governments to cover losses incurred by autonomous / statutory bodies.
4. The pre-funded schemes which may be implemented by a Central Government Ministry / Department (in consultation with CGA) and a State Government Department through any Bank without reference to RBI.

Therefore, the undersigned is directed to authorize IDFC Bank Limited, having its registered office at KRM Towers, 8<sup>th</sup> Floor, No.1, Harrington Road, Chetpet, Chennai-600031, which has been included in the Second Schedule to the Reserve Bank of India Act, 1934 to do the following business which does not constitute agency function of the State Government.

1. Issuing Bank Guarantees for Security Deposits etc., to be furnished by Government Contractors / Suppliers.
2. Opening of Bank Accounts by autonomous / statutory bodies for financial business.
3. Opening of a scheme related Bank account where the scheme fund is authorised to be drawn and credited to a Bank account opened for the purpose.

The terms and conditions of Finance Department's Memo. Nos.675-F, dated 22.01.2008, 585-F(Y), dated 21.02.2013 and 2261-F(Y), dated 15.03.2013 will apply for opening of Bank account and its operation at IDFC Bank as well.

This order will take immediate effect.

Sd/- H. K. Dwivedi.

**Principal Secretary to the  
Government of West Bengal.**

*Contd....P/2*

No. 799/1(500)–F(Y).

Dated, Howrah the 11<sup>th</sup> February, 2016.

Copy forwarded for information and necessary action to :-

- 1) The Principal Accountant General (A & E), West Bengal,  
Treasury Buildings, 2, Government Place (West), Kolkata–700 001.
- 2) The Principal Accountant General (Audit), West Bengal,  
Treasury Buildings, 2, Government Place (West), Kolkata–700 001.
- 3) The Accountant General (Receipt, Works and Local Bodies Audit), West Bengal,  
C.G.O. Complex, 'C' East Wing, 5th Floor, Sector–I, Salt Lake, Kolkata–700 064.
- 4) The Chief Secretary to the Government of West Bengal.
- 5) The Resident Commissioner, Government of West Bengal, A/2, State Emporia Buildings,  
Baba Khari Singh Marg, New Delhi–110 001.
- 6) The Additional Chief Secretary / Principal Secretary / Secretary, \_\_\_\_\_  
\_\_\_\_\_ Department, Government of West Bengal.
- 7) The Secretary, Finance (Audit) Department, Government of West Bengal.
- 8) The Commissioner, \_\_\_\_\_ Division,  
\_\_\_\_\_
- 9) The Special Secretary / Additional Secretary / Joint Secretary / Deputy Secretary, Finance  
Department, Government of West Bengal.
- 10) Shri Sumit Mitra, Network Administrator, Finance (Budget) Department.  
— He is requested to upload this order in the Finance Department's website.
- 11) The \_\_\_\_\_ Department / Directorate  
\_\_\_\_\_
- 12) The Director of Treasuries and Accounts, West Bengal,  
New India Assurance Buildings (2<sup>nd</sup> and 3<sup>rd</sup> Floor), 4, Lyons Range, Kolkata–700 001.
- 13) The Director, \_\_\_\_\_
- 14) The District Magistrate / District Judge, Superintendent of Police,  
\_\_\_\_\_
- 15) The Sub-Divisional Officer, \_\_\_\_\_
- 16) The Pay and Accounts Officer, Kolkata Pay and Accounts Office–I,  
81/2/2, Phears Lane, Kolkata–700 012.
- 17) The Pay and Accounts Officer, Kolkata Pay and Accounts Office–II,  
P–1, Hyde Lane, Jawahar Building, Kolkata–700 073.
- 18) The Pay and Accounts Officer, Kolkata Pay and Accounts Office–III,  
I.B. Market, First Floor, Sector–III, Salt Lake, Kolkata–700 106.
- 19) The Treasury Officer, \_\_\_\_\_
- 20) The Group \_\_\_\_\_ / \_\_\_\_\_ Branch, Finance Department.  
\_\_\_\_\_

  
Joint Secretary to the  
Government of West Bengal.